

How to get better access to funding and trade credit

At a glance



Credit Improvement helps your business enhance its credit score. Capitalise, in partnership with Lightbulb Credit, can support you in generating healthier reports with the six main UK credit agencies. This results in better access to funding, lower interest rates and more favourable terms on your trade credit and borrowing.

Should you consider credit improvement?

Your business credit rating has a direct impact on your company's working capital, credit limits with suppliers, funding availability, rates and tender opportunities.

If you fall within one of the five categories below, you may benefit:

- **Score under 30**
Getting funding approval will be difficult, suppliers will struggle with credit insurance and potential clients will be less likely to do business with you.
- **Score under 50**
Could be subject to high funding rates and suppliers will be subject to high insurance rates when working with you.
- **Score under 70**
You may miss out on the best funding rates.
- **CCJ or CCJ satisfied** associated with the business credit profile.
- Funding searches have been **declined for poor credit**.

Why use credit improvement with Capitalise?

Credit Improvement with Capitalise offers access to a comprehensive, detailed credit review with the five main credit agencies, via our partnership with Lightbulb Credit.

The no-win, no-fee service means that if the credit rating can't be improved then it comes at no cost to you or your business. However, there is a fixed fee for successful cases of £1000 (+ VAT) for businesses with less than £1.5m turnover, £1,950 (+ VAT) for businesses with more than £1.5m but less than £2.5m in turnover, and £2,850 (+ VAT) for businesses with more than £2.5m in turnover.

With a track record of having a 100% success rate of accepted cases, improvements can be seen in as little as three days.

WHAT ARE THE BENEFITS OF CREDIT IMPROVEMENT?

- Better access to funding and lower interest rates
- Improved credit terms and relationships with suppliers and clients
- Increased working capital
- Longer contractual terms
- Reduced security deposit requirements
- Meet the criteria for finance and tendering
- Lower price bandings due to reduced risk
- Enhanced business reputation

THE PROCESS IN 8 SIMPLE STEPS



A SUCCESSFUL CASE

- Each case is worked on a no-win, no-fee basis and the success metric, typically credit points improvement, is agreed on engagement.
- Costs vary with the size of the company.
- Credit repair for companies with turnover greater than £2.5m
 - Fixed fee for SME of £2,850 + VAT
- Credit repair for companies with turnover less than £2.5m
 - Fixed fee for SME of £1,950 + VAT (Market price £2,450)
- Credit repair for companies with turnover less than £1.5m
 - Fixed fee for SME of £1000 + VAT"

Your accounting partner will receive commission on a successful case.

Should you use credit improvement?

- Is your current credit rating not reflective of the business' creditworthiness?
- Has a supplier informed you of a downgrade in your credit rating and reduced their terms because of this?
- Is your company's poor credit rating stopping you from bidding for tenders?
- Do you need a better credit rating to access funding or improve terms?
- Is your business a subsidiary of a larger company that has a poor credit rating?
- Is a lack of working capital constraining your ability to grow?

If you've answered 'yes' to the majority of these questions, there's a good chance that you'll benefit from credit improvement. However, each case must be measured on its own merits.
