



Invoice finance

Waiting weeks or sometimes even months for raised invoices to be settled by customers can inhibit a business's ability to stay on top of daily cost and expenses. Also, the time spent chasing up these invoices could be better served elsewhere in the organisation.

This is where invoice finance can help. Selling your invoices in exchange for a fee can help bridge cash flow gaps and ensure that business continues as usual.

HOW INVOICE FINANCE WORKS

- ✓ Original invoices are sent to the customer(s) and copies to the lender
- ✓ The business will receive up to 95% of the invoice amount - usually within 24 hours
- ✓ Once the lender is paid by the customer(s), the business will receive the balance minus agreed-upon fees

INVOICE DISCOUNTING

It has become one of the most popular methods used by business owners dealing with delayed payments. Instead of waiting up to 120 days for payment, a business can advance an agreed percentage of each due payment with the remainder paid into their account, minus fees, once the customer settles the outstanding balance.

The business owner is able to retain complete control of their sales ledger throughout this process and will still be responsible for chasing up invoice payments and engaging with the funding service.



Selective invoice discounting is a way for businesses to receive an advance on a single invoice. For a large invoice, this solution can provide a cash boost for the client, making it easier for them to pay suppliers, staff or even invest in a new project!

INVOICE FACTORING

Managing a sales ledger as well as overseeing credit control can be both daunting and costly for the business owner. Invoice factoring takes things one step further than invoice discounting by chasing up all raised invoices on behalf of the company.

The business won't need to chase an advanced invoice again, but they will benefit from regular credit checks to ensure that their customers continue to meet the terms of arranged credit facilities.

As well as retaining complete responsibility of credit control and sales ledger, business customers will speak directly with experienced accounting individuals, ensuring that they're always dealt with in a friendly, professional and efficient manner.