



Property finance

For businesses operating in construction, property investment, development industries, or any business planning on buying their own premises, sourcing finance can be challenging at the best of times.

Changes in financial regulations have seen traditional lending streams tighten criteria leading to missed opportunities within the market due to a lack of funding.

COMMERCIAL MORTGAGE

A great finance solution for purchasing a business property, long term investment or to raise capital by refinancing premises that the business already owns.

The mortgage is taken out over an agreed number of years with any charges, interest rates and fees transparently outlined upfront, so the business is able to budget effectively. Most come with a variable interest rate, however, fixed interest rates are available from certain specialist providers.

Available across almost every business sector, the main requirements are that the business has enough funds to put down a deposit and can provide evidence that monthly repayments will be made on time.

BRIDGING LOANS

Bridging loans are essential for businesses who want to take advantage of the purchase of new premises. They're ideal when a business needs fast access to property finance, such as purchasing a property at an auction, plugging the cashflow gap until a renovation is completed or whilst they're waiting for a more traditional mortgage to be approved.

Similarly, if an opportunity arises to take on a new property but the company is still waiting to sell, a bridging loan can help to inject additional capital into the business so they don't miss out.